

EXPRESSION OF INTEREST “EOI”

PART A – PARTICULARS

1 PARTICULARS OF THE DEVELOPER	
Name of the Developer	ARIB PROPERTIES FOR REAL ESTATE DEVELOPMENT L.L.C
Developer Registration No.	1199003
Address:	District 14, Street 26 - Jumeirah Village Circle - Dubai
Tel. No :	+971 54 548 3196

2 PARTICULARS OF OFFEREE		
	Offeree 1	Offeree 2 (If applicable)
Name		
Address		
Email		
Nationality		
Passport /EID No.		

3 PARTICULARS OF UNIT	
Booking Date	
Project	
Arib Collection	
Unit Type	Studio
1 Bedroom	
2 Bedroom	
2 Bedroom Kid	
Sale Price Range (AED)	
Area Range (in sq. ft.)	

4 EOI PAYMENT DETAILS:	
EOI Amount (AED)	Mode of Payment

PART B: TERMS & CONDITIONS OF EOI

1. The offeree is interested in the Project and wishes to book a unit as mentioned in the particulars of property of this EOI prior to the official launch of the Project. To this effect, the offeree will provide to the Developer at the date of this EOI a current dated cheque in the sum of the EOI Amount, drawn on a UAE licensed bank in the name of the Developer or Card Authorization Letter if the offeree is overseas.
2. The developer shall invite the offeree to sign the terms of the Booking Form (UBF) on the Project official launch date which is expected to be on or about {within 30 days} . The offeree acknowledges and agrees that it will sign the UBF which will be based on the standard terms and conditions and payment plan applicable to all purchasers within the Project. Further, the offeree acknowledges and agrees that the Unit price will be within the price range mentioned under Particular of Unit of this EOI. Upon signing the UBF, the Developer will allocate the EOI Amount towards the purchase price of the Unit under the UBF.
3. In case the offeree chooses to cancel this EOI any time prior to executing the UBF or does not sign the UBF within a period of one (1) week from the Launch Date, the EOI Amount shall be forfeited, and the Developer shall retain the EOI Amount. Any receipts issued by the Developer to the offeree in relation to the EOI Amount will immediately stand cancelled and be of no legal force or effect.
4. The Developer reserves the right to cancel this EOI at any time prior to entering into the UBF without the requirement for a court order, prior notice or any other formality. In the event that this EOI is cancelled by the Developer, the EOI Amount shall be returned to the offeree within 7 calendar days without any interest and the offeree irrevocably acknowledges and agrees that it shall have no claims whatsoever against the Developer.
5. The offeree acknowledges and understands that the Project is in the conceptual stage and yet to be registered and approved by relevant government authorities. The offeree hereby waives any right to claim for delay, interests, damages and losses against the Developer in the event the Project is not registered, and the UBF not signed. The offeree hereby undertakes not to sue, commence, voluntarily aid in any way, prosecute or cause to be commenced or prosecuted against the developer or its parent, subsidiaries, assigns, transferees, representatives, principals, agents, officers or directors, any action, suit or other proceeding concerning this EOI, in this jurisdiction or any other.
6. This EOI is personal to the offeree and is not assignable or transferable and the offeree may not at any time assign its rights and obligations under this EOI to any third party.
7. This EOI shall be governed by and construed in accordance with the laws of the Emirate of Dubai and the federal laws of the United Arab Emirates to the extent applicable and shall be subject to the jurisdiction of the courts of Dubai.

I/We hereby confirm that I/We have fully understood and accepted the terms and conditions above-mentioned, and further confirm that the details provided by me/us in this EOI are true and accurate.

Signature of Offeree 1

Date:

For and on behalf of the Developer

Date:

Signature of Offeree 2 (if applicable)

Date:

**ARIB
Collection**